

fund philosophy

VI Quant quantamental strategy combines the best of quantitative research and fundamental principles of investing to sharpen investment results.

The quantitative approach applies statistical machine-learning (ML) models to large datasets from financial, economic, and alternative sources, to deepen the investing research processes in areas like sentiment analysis, alternative data, factor-based analysis, and portfolio allocation analysis.

When we combine ML-based research with extensive back-testing and automate the entire stock screening, selection, and execution processes, we systematically overcome key person risks, cognitive biases, and execution errors experienced by traditional funds.

VI Quant US Sub-Fund seeks to invest across various market capitalisation and sectors for the mid-long term, focusing on 50-100 listed equities in the U.S., which exhibit high quality growth companies being offered at a reasonable price.

This fund seeks capital gains as the main goal but usually exhibits above-average market volatility. Investors are expected to have 3-5 year holding power, be able to ride out any short-term volatility, and even add to the basket of quality companies during market corrections.

performance

Graph of \$100 invested in fund from Apr '20 – Dec '21

performance since 1 APR '20

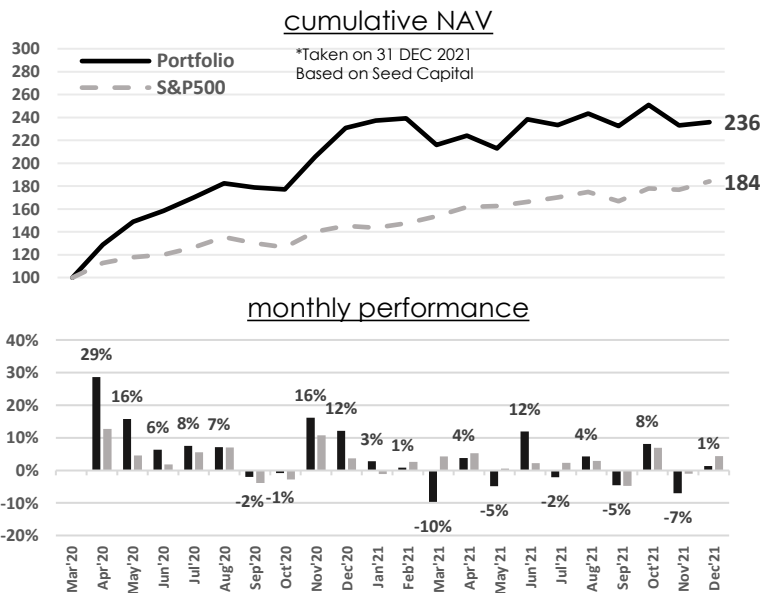
+136%

versus S&P500 +84%

CAGR growth rate

+63%

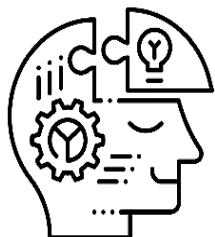
versus S&P500 +42%



investment process

ML-Based Research

Automated Stock Selection Criteria & Portfolio Allocation



Automation to Eliminate Investing Behavioural Biases

1 Eliminate Risk of Permanent Capital Loss

- Financial Distress
- Accounting Manipulations
- Fraud

- Disrupters & Innovators
- Visionary Management
- High Ops Leverage

2 Filter High Quality Stocks

3 Select Reasonably Priced Basket

- EV-GP-Growth
- Adjusted DCF

- Equal Sizing
- Rebalance
- Chop Losers
- Add To Winners

4 Automated Execution



portfolio structure

sample portfolio holdings

(31 DEC 2021)

SN	Name	Ticker	%AUM	SN	Name	Ticker	%AUM	SN	Name	Ticker	%AUM
1	Palo Alto	PANW	2.7%	6	HubSpot	HUBS	2.0%	11	Focus Financial	FOCS	1.9%
2	SiTime	SITM	2.4%	7	Morningstar	MORN	2.0%	12	Piper Sandler	PIPR	1.9%
3	Shopify	SHOP	2.2%	8	ServiceNow	NOW	2.0%	13	Datadog	DDOG	1.6%
4	KLA	KLAC	2.1%	9	NVIDIA	NVDA	1.9%	14	Advanced Micro Dev..	AMD	1.6%
5	Alphabet	GOOGL	2.0%	10	Tandem Diabetes	TNDM	1.9%	15	Trupanion	TRUP	1.5%

fund details

base currency	USD
fund domicile	Singapore
custodian	Interactive Brokers Custodian
fund administrator	Crowe Horwath First Trust
auditor	KLP LLP
sales charge	nil
redemption charge	nil
early exit fee	10% within the first 6 months 0% after the 6 months
minimum investment	\$100,000 (initial – Class A) \$ 50,000 (initial – Class B & C) \$ 25,000 (subsequent)
NAV calculation	last trading day, weekly
subscription period	weekly on 1 st dealing day
redemption period	weekly on 1 st dealing day (20 business days notice)

fees

	*Class A "Early Bird"	Class B	Class C
management fee	0%	1%	0%
performance fee	20%	20%	30%
high watermark	Yes	Yes	Yes

*Class A is a special "Early Bird Class" created as a token of gratitude to our pioneer batch of clients. This class is intended to be open for a limited period.

disclaimer

The above information should not be considered an offer or solicitation to deal in any funds. The funds are not deposits in, obligations of, or guaranteed or insured by Hidden Champions Capital Management Pte Ltd (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. The VI Quant US Sub-Fund is offered on a private placement basis only and is available for investment to qualified sophisticated investors only. It is the responsibility of any person in possession of this document to inform themselves of and to observe all applicable laws and regulations of relevant jurisdictions with respect to this investment. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice before making any investment decisions.

analysis

portfolio (weighted)

number of stocks	59
1-year revenue growth	60%
3 years revenue growth	48%
gross margin	62%
EBIT margin	4%
FCF margin	18%
gross profitability (GP/TA)	36x

sectors

software & services	49%
health care equipment & services	15%
media & entertainment	10%
semiconductors & equipment	7%
diversified financials	7%
retailing	4%
pharma, biotech & life sciences	3%
insurance	3%
capital goods	2%

contact



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ISIN: SGXZ68213776.

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